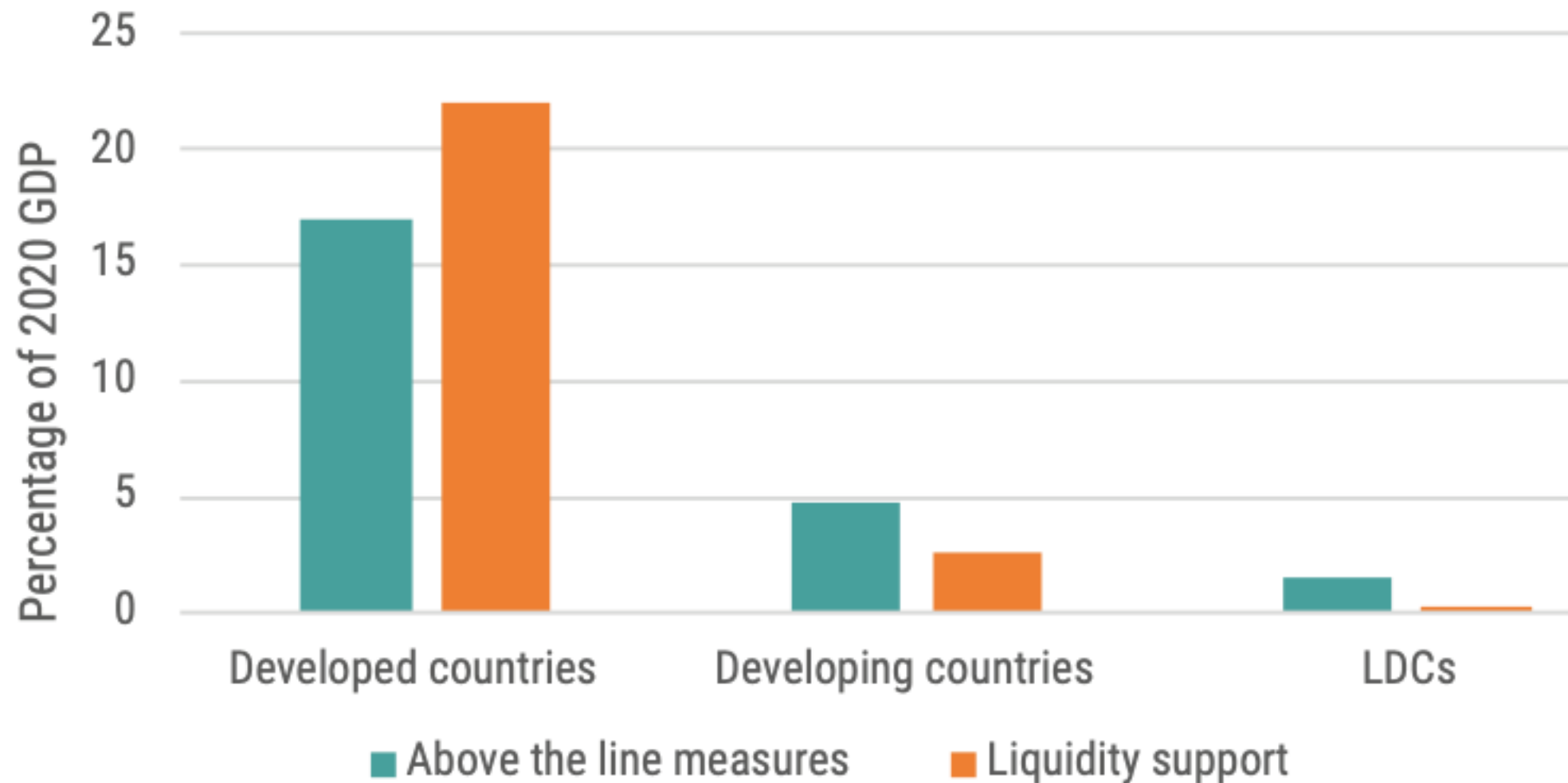


Figure 2.8: Fiscal response to the COVID-19 pandemic in Asia and the Pacific



Source: ESCAP, *Database of Fiscal Responses to COVID-19*, (2021). Based on IMF data. (Accessed 2 September 2021).

Note: Estimates as of 5 June 2021. The numbers are based on official estimates covering cumulative spending in 2020 and the first five months of 2021. The fiscal measures include resources allocated or planned in response to the COVID-19 pandemic since January 2020, which will cover implementation in 2020, 2021 and beyond. "Above-the-line" measures involve expenditure which affects the overall fiscal balance and government debt. "Below-the-line" measures involve the creation of assets or liabilities without affecting fiscal revenues and spending today.